CITY OF CAPE CORAL

Monthly Financial Review

YTD as of April 30, 2026 (unaudited and subject to change)

FY 2026 PERFORMANCE AT A GLANCE

CURRENT BUDGET BY FUND TYPE

Fund Type	FY 2026 Adopted	FY 2026 Adjusted	Difference
General	$ 262,501,397	$ 269,949,636	$ 7,448,239
Special Revenue	213,248,237	223,370,305	10,122,068
Debt Service	30,054,700	30,054,700	-
Capital Projects*	570,955,082	600,134,601	29,179,519
Enterprise*	237,551,939	248,586,060	11,034,121
Internal Service*	82,616,358	82,891,429	275,071
Charter School**	37,919,940	39,208,548	1,288,608
Total	**$ 1,434,847,653**	**$ 1,494,195,279**	**$ 59,347,626**

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.

** Charter School operates on a July 1 through June 30 fiscal year.

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SUMMARY OF REVENUES - ALL FUNDS

Fund Type	FY 2026 Amended Budget	To-date Revenues YTD Actual	To-date Revenues %	Remaining Budget $
General	$ 269,949,636	$ 221,240,951	81.96%	$ 48,708,685
Special Revenue	223,370,305	172,289,137	77.13%	51,081,168
Debt Service	30,054,700	15,027,350	50.00%	15,027,350
Capital Projects*	600,134,601	317,895,893	52.97%	282,238,708
Enterprise*	248,586,060	164,204,781	66.06%	84,381,279
Internal Service*	82,891,429	43,690,918	52.71%	39,200,511
Charter School**	39,208,548	35,097,952	89.52%	4,110,596
Total	**$ 1,494,195,279**	**$ 969,446,982**	**64.88%**	

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.

** Charter School operates on a July 1 through June 30 fiscal year.

SUMMARY OF EXPENDITURES - ALL FUNDS

Fund Type	FY 2026 Amended Budget	To-date Expenditures YTD Actual	To-date Expenditures %	Remaining Budget $
General	$ 269,949,636	$ 155,330,603	57.54%	$114,619,033
Special Revenue	223,370,305	141,201,365	63.21%	82,168,940
Debt Service	30,054,700	15,027,350	50.00%	15,027,350
Capital Projects*	600,134,601	382,754,769	63.78%	217,379,832
Enterprise*	248,586,060	140,468,219	56.51%	108,117,841
Internal Service*	82,891,429	42,683,181	51.49%	40,208,248
Charter School**	39,208,548	31,446,060	80.20%	7,762,488
Total	**$ 1,494,195,279**	**$ 908,911,547**	**60.83%**	

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.

** Charter School operates on a July 1 through June 30 fiscal year.

We Live Where You Vacation

This report provides an update on the City of Cape Coral's financial condition as it relates to the operating and sub-funds on a budget-to-actual basis. The data and figures presented reflect preliminary information as of April 30, 2026.

Amounts are unaudited, represent budgetary/cash basis, and may exclude accounting adjusting entries.

FY 2026 PERFORMANCE AT A GLANCE

YTD as of April 30, 2026 - Compared to target of 58.33%

OVERALL GENERAL FUND PERFORMANCE

As of month-end, General Fund revenues are above the target of 58.33% at 81.96% of budget. This is driven primarily by the receipt of 95.91% of property taxes, which is similar to last year's revenue performance. Other Revenues are 457.73 percentage points of the FY 2026 Budget. This is driven primarily by the sale of surplus land and investment earnings.

General Fund expenditures, including encumbrances, total 57.54% of the annual budget, which is slightly below the 58.33% year-to-date benchmark. When encumbrances are excluded, actual spending is at 51.74% of the annual budget.

GENERAL FUND REVENUES

REVENUES	FY 2026 Amended Budget	APRIL ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Property Tax	$ 157,983,180	$ 6,339,343	$ 151,529,025	95.91%
Other Taxes & Franchise Fees	29,663,738	2,586,867	15,086,666	50.86%
Intergovernmental Revenue	41,000,860	3,045,136	15,512,139	37.83%
Charges for Service	6,451,595	1,574,188	5,132,305	79.55%
Internal Service Charge	20,203,050	1,687,344	11,569,040	57.26%
Other (Fines, Interest, Misc.)	3,758,410	1,218,104	17,203,263	457.73%
Interfund Transfers	3,476,059	110,677	884,412	25.44%
Total Current Revenues	**262,536,892**	**16,561,659**	**216,916,850**	**82.62%**
Reserves & Surplus	7,412,744	657,209	4,324,101	58.33%
Total Revenues	**$ 269,949,636**	**$ 17,218,868**	**$ 221,240,951**	**81.96%**

GENERAL FUND EXPENDITURES

DEPARTMENT	FY 2026 Amended Budget	APRIL ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	% OF BUDGET UTILIZED FY 2026
City Council	$ 1,086,983	$ 85,272	$ 580,984	$ 10,709	$ 591,693	54.43%
City Attorney	3,612,341	237,448	1,571,956	111,622	1,683,578	46.61%
City Auditor	1,533,950	105,987	694,051	2,039	696,090	45.38%
City Manager	3,948,812	262,070	1,922,335	94,648	2,016,983	51.08%
City Clerk	2,338,925	175,338	1,140,466	16,982	1,157,448	49.49%
Development Services	10,520,276	753,788	5,313,337	148,045	5,461,382	51.91%
Financial Services	5,326,333	419,289	2,713,356	89,495	2,802,851	52.62%
Human Resources	2,876,882	197,035	1,377,706	61,686	1,439,392	50.03%
Information Technology	13,630,683	648,718	7,953,904	1,000,483	8,954,387	65.69%
Parks & Recreation	35,613,716	3,723,135	17,295,905	4,061,176	21,357,081	59.97%
Police	88,991,901	6,568,114	48,096,199	2,358,435	50,454,634	56.70%
Public Works	25,581,963	1,995,814	12,372,614	5,943,312	18,315,926	71.60%
Governmental Service	74,886,871	4,354,075	38,645,264	1,753,894	40,399,158	53.95%
Total Expenditures	**$ 269,949,636**	**$ 19,526,083**	**$ 139,678,077**	**$ 15,652,526**	**$ 155,330,603**	**57.54%**

FY 2026 PERFORMANCE AT A GLANCE

YTD as of April 30, 2026 - Compared to target of 58.33%

OVERALL SPECIAL REVENUE OPERATING FUND PERFORMANCE**

Special Revenue Operating Funds have achieved 88.75% of their budgeted revenues, surpassing the target rate of 58.33%. This is primarily driven by the Solid Waste Management, Lot Mowing, Fire Operations and Community Redevelopment Funds, which have reached 102.66%, 101.21%, 87.11% and 98.26% of their respective budgets. These amounts reflect fee assessments collected in advance, similar to property taxes, with the majority typically collected early in the fiscal year. As we continue through the fiscal year, minimal revenue collections are anticipated in these funds. Fire Operations, on the other hand, received 76% from assessments vs. 100% for Solid Waste and Lot Mowing, indicating why 81.66% of the budget is collected when the remainder will be received during the year. The primary funding source for the Community Redevelopment agency is from Incremental Tax Revenues and the annual payment was received in January.

Expenditures, including encumbrances, total 62.72% of the annual budget, exceeding the 58.33% year-to-date target by 4.39 percentage points, largely due to encumbrances for outside services in the Lot Mowing and Solid Waste Funds. When these encumbrances are excluded and only actual spending is considered, expenditures are 49.59% of the annual budget, which is below the year-to-date target.

SPECIAL REVENUE OPERATING FUND REVENUES

REVENUES	FY 2026 Amended Budget	APRIL ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Economic and Business Development	$ 1,092,246	$ 68,294	$ 1,072,486	98.19%
Community Redevelopment Agency	8,315,921	470,654	8,171,397	98.26%
Building Code	13,869,654	1,178,611	7,560,996	54.51%
All Hazards	2,251,682	25,432	1,919,648	85.25%
Lot Mowing	4,745,575	107,401	4,803,164	101.21%
Solid Waste Management	34,271,958	1,433,023	35,183,673	102.66%
Fire Operations	86,555,393	4,718,049	75,399,144	87.11%
Totals	**$ 151,102,429**	**$ 8,001,464**	**$ 134,110,508**	**88.75%**

** NOTE: Totals do not tie to totals on summary sheet because the above represents operating funds only.

SPECIAL REVENUE OPERATING FUND EXPENDITURES

DEPARTMENT	FY 2026 Amended Budget	APRIL ACTUAL	YTD TOTAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Economic and Business Development	$ 1,092,246	$ 43,425	$ 370,877	$ 34,239	$ 405,116	37.09%
Community Redevelopment Agency	8,315,921	985,528	4,673,593	271,644	4,945,237	59.47%
Building Code	13,869,654	982,529	6,745,489	285,718	7,031,207	50.69%
All Hazards	2,251,682	140,929	1,005,015	86,245	1,091,260	48.46%
Lot Mowing	4,745,575	266,500	1,632,232	2,462,556	4,094,788	86.29%
Solid Waste Management	34,271,958	2,830,890	17,571,580	12,086,966	29,658,546	86.54%
Fire Operations	86,555,393	6,109,111	42,930,214	4,620,235	47,550,449	54.94%
Total Expenditures	**$ 151,102,429**	**$ 11,358,912**	**$ 74,929,000**	**$ 19,847,603**	**$ 94,776,603**	**62.72%**

** NOTE: Totals do not tie to totals on summary sheet because the above represents operating funds only.

FY 2026 PERFORMANCE AT A GLANCE

YTD as of April 30, 2026 - Compared to target of 58.33%

OVERALL ENTERPRISE OPERATING FUNDS PERFORMANCE

As of month-end, Enterprise Operating Funds revenues are 7.73 percentage points above the 58.33% budget target, primarily because the Stormwater Assessment is billed and primarily collected at the beginning of the fiscal year. Although above the budget target for this month, actuals for the month are consistent with prior fiscal year patterns.

Expenditures, including encumbrances, are 1.82 percentage points below the 58.33% budget target. When these encumbrances are excluded and only actual spending is considered, the spending rate is 47.03% of the annual budget, which is below the year-to-date target.

ENTERPRISE OPERATING FUNDS REVENUES

REVENUES	FY 2026 Amended Budget	APRIL ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Utilities	$ 208,582,337	$ 19,465,301	$ 126,113,200	60.46%
Stormwater	39,819,575	1,205,829	37,998,655	95.43%
Yacht Basin	184,148	19,900	92,926	50.46%
Total Revenues	**$ 248,586,060**	**$ 20,691,030**	**$ 164,204,781**	**66.06%**

ENTERPRISE OPERATING FUNDS EXPENSES

EXPENSES	FY 2026 Amended Budget	APRIL ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Utilities	$ 208,582,337	$ 14,499,694	$ 100,128,244	$ 18,562,070	$ 118,690,314	56.90%
Stormwater	39,819,575	2,495,102	16,685,795	4,979,084	21,664,879	54.41%
Yacht Basin	184,148	16,891	102,155	10,871	113,026	61.38%
Total Expenses	**$ 248,586,060**	**$ 17,011,687**	**$ 116,916,194**	**$ 23,552,025**	**$ 140,468,219**	**56.51%**

FY 2026 PERFORMANCE AT A GLANCE

YTD as of April 30, 2026 - Compared to target of 58.33%

OVERALL INTERNAL SERVICE OPERATING FUND PERFORMANCE

Internal Service Funds are used to account for activities that provide goods or services to other funds and component units of the primary government on a cost reimbursement basis. Because revenues and expenditures are driven by when services are provided and when the related reimbursements are processed, timing differences can occur. Month-end results show that revenues are below the year to date target due to delayed reimbursements from other funds. Expenditures, including encumbrances, are also below target at 51.49%. When encumbrances are excluded, the expenditure rate is 46.72%, which more closely aligns with the revenue realization rate.

INTERNAL SERVICE OPERATING FUND REVENUES

REVENUES	FY 2026 Amended Budget	APRIL ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Risk Management	$ 11,408,265	$ 1,102,100	$ 7,347,558	64.41%
Property Management	10,128,190	811,958	5,582,777	55.12%
Fleet Management	7,423,426	436,326	3,201,760	43.13%
Health Insurance	49,699,393	3,845,514	25,256,218	50.82%
Capital Improvement Projects	4,232,155	323,699	2,302,605	54.41%
Total Revenues	**$ 82,891,429**	**$ 6,519,597**	**$ 43,690,918**	**52.71%**

INTERNAL SERVICE OPERATING FUND EXPENSES

EXPENSES	FY 2026 Amended Budget	APRIL ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Risk Management	$ 11,408,265	$ 377,702	$ 5,164,890	$ 1,735,323	$ 6,900,213	60.48%
Property Management	10,128,190	742,151	5,273,246	915,591	6,188,837	61.11%
Fleet Management	7,423,426	487,032	3,021,836	1,160,017	4,181,853	56.33%
Health Insurance	49,699,393	3,944,428	23,434,708	121,461	23,556,169	47.40%
Capital Improvement Projects	4,232,155	307,643	1,831,613	24,496	1,856,109	43.86%
Total Expenses	**$ 82,891,429**	**$ 5,858,956**	**$ 38,726,293**	**$ 3,956,888**	**$ 42,683,181**	**51.49%**

FY 2026 PERFORMANCE AT A GLANCE

YTD as of April 30, 2026 - Compared to target of 83.33%

OVERALL CHARTER SCHOOL PERFORMANCE

The Charter School Authority, a component unit of the City of Cape Coral with a fiscal year ending June 30th, receives funding from multiple sources including state education programs, grants, contributions, service charges and interest income. As of month-end, revenues reached 92.56% of the annual budget, slightly above the 83.33% target, mainly due to the timing of Local Capital Improvement Tax receipts. Expenses, including encumbrances, are below the target at 82.93%. When the encumbrances are excluded and only actual spending is considered, the rate is 79.6% of the annual budget, which is below the year to date target.

CHARTER SCHOOL REVENUES

REVENUES	FY 2026 BUDGET	APRIL ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Oasis Charter Elementary North	$ 9,395,029	$ 829,086	$ 8,292,172	88.26%
Oasis Charter Elementary South	10,032,741	899,312	8,987,404	89.58%
Oasis Charter Middle	9,186,993	823,645	8,195,047	89.20%
Oasis Charter High	10,593,785	939,312	9,623,329	90.84%
Total Revenues	**$ 39,208,548**	**$ 3,491,355**	**$ 35,097,952**	**89.52%**

CHARTER SCHOOL EXPENSES

EXPENSES	FY 2026 BUDGET	APRIL ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Oasis Charter Elementary North	$ 9,395,029	$ 758,485	$ 7,540,531	$ 227,950	$ 7,768,481	82.69%
Oasis Charter Elementary South	10,032,741	775,036	7,913,145	282,776	8,195,921	81.69%
Oasis Charter Middle	9,186,993	668,121	6,792,999	413,640	7,206,639	78.44%
Oasis Charter High	10,593,785	748,675	7,922,399	352,620	8,275,019	78.11%
Total Expenses	**$ 39,208,548**	**$ 2,950,317**	**$30,169,074**	**$ 1,276,986**	**$ 31,446,060**	**80.20%**